

# JAN-PETER SIEDLAREK

## CONTACT

---

Federal Reserve Bank of Cleveland  
PO Box 6387  
Cleveland, OH 44101-1387  
USA

Email: [janpeter.siedlarek@gmail.com](mailto:janpeter.siedlarek@gmail.com)  
Web: <https://www.jsiedlarek.net>

## PROFESSIONAL EXPERIENCE

---

- Since 2022 Secondment to the Division of Financial Stability at the Board of Governors of the Federal Reserve System
- Since 2015 Research Economist II, Federal Reserve Bank of Cleveland
- 2012-2015 Postdoctoral Researcher, University of Mannheim, Department of Economics, Mannheim, Germany
- 2005-2008 NERA Economic Consulting, London, UK  
Consultant, European Antitrust & Competition Policy Group  
Reference case: UK Groceries Market Investigation (OFT/CC), advising Asda / Walmart throughout the proceedings (2005-2008)  
Other case experience: mergers, cartel, and abuse of dominance cases before the European Commission DG Competition, UK OFT/CC, German Bundeskartellamt

## EDUCATION

---

- 2008-2013 PhD Economics, European University Institute, Florence, Italy  
Title: "Intermediation and Leadership – Essays on the Economics of Networks", Committee: Fernando Vega-Redondo, Piero Gottardi, Francis Bloch, Francesco Nava  
Field papers: Financial Crisis, Complex Social Networks, Contract Theory, Applied Economics and Finance, Panel Data and Limited Dependent Variables, Pricing
- 2009 MRes Economics, European University Institute, Florence, Italy
- 2006-2007 Postgraduate Diploma (part-time) EC Competition Law, King's College London, UK
- 2003-2005 MPhil Economics, Oxford University, UK  
Thesis advisor: John Thanassoulis  
Thesis: "Multi-product Bertrand duopoly in differentiated products industries"  
Field papers: Advanced Economic Theory, Economics of Industry
- 2000-2003 BA Hons Economics & Management, Oxford University, UK

## VISITING POSITIONS

---

- Fall 2011 Visiting Researcher, New York University, Department of Economics, Host: Douglas Gale
- Fall 2010 Exchange Student, New York University, Department of Economics

## ACADEMIC PUBLICATIONS

---

“The impacts of stricter merger legislation on bank mergers and acquisitions: Too-Big-To-Fail and competition” (with Elena Carletti, Steven Ongena and Giancarlo Spagnolo), *Journal of Financial Intermediation* 48 (April 2021), ([link](#)).

“Convergence of Cultural Traits with Time-Varying Self-Confidence in the Panebianco (2014) Model - A Corrigendum” (with Fabrizio Panebianco and Anja Prummer), *Journal of Economic Theory* (2018), ([link](#)).

“Community Leaders and the Preservation of Cultural Traits” (with Anja Prummer), *Journal of Economic Theory* 168 (March 2017): 143-176, ([link](#)).

## WORKING PAPERS

---

“Making Friends Meet – Network Formation with Introductions”, Federal Reserve Bank of Cleveland, Working Paper No 20-01R2, Jun 2022, ([link](#)).

Fritsch, Nicholas, and Jan-Peter Siedlarek. 2022. "How Do Banks Respond to Capital Regulation? — The Impact of the Basel III Reforms in the United States." Working Paper No. 22-11. Federal Reserve Bank of Cleveland, ([link](#)).

"Intermediation in Networks", Federal Reserve Bank of Cleveland, Working Paper No 15-18, Oct 2015, ([link](#)).

## WORK IN PROGRESS

---

“Garicano Revisited – Hierarchies in Norwegian Firms”, with Hans Holter and Roberto Pinheiro

## FEDERAL RESERVE PUBLICATIONS

---

“Two Approaches to Predicting the Path of the COVID-19 Pandemic: Is One Better?” (with Ben R. Craig, Tom Phelan, and Jared Steinberg). Federal Reserve Bank of Cleveland, Economic Commentary 2021-10, April 2021, ([link](#)).

“Modeling Behavioral Responses to COVID-19” (with Ben R. Craig, Tom Phelan, and Jared Steinberg). Federal Reserve Bank of Cleveland, Economic Commentary 2021-05, March 2021, ([link](#)).

“Improving Epidemic Modeling with Networks” (with Ben R. Craig, Tom Phelan, and Jared Steinberg). Federal Reserve Bank of Cleveland, Economic Commentary 2020-23, September 2020, ([link](#)).

“Asset Commonality in US Banks and Financial Stability” (with Nicholas Fritsch), 2019, Federal Reserve Bank of Cleveland, Economic Commentary 2019-01, January 2019, ([link](#)).

“Merger Control in the Banking Sector”, 2017, Federal Reserve Bank of Cleveland, Economic Commentary 2017-10, Aug 2017, ([link](#)).

## TEACHING EXPERIENCE

---

Graduate MSc Economics, Game Theory, lecture course and exercise class,  
University of Mannheim, Spring / Summer Semester 2013, 2014 and 2015

PhD, Game Theory, Teaching Assistant for Fernando Vega-Redondo,  
Fall 2009, European University Institute

Undergraduate Social and Economic Networks, University of Mannheim, Fall Semester  
2012, 2013, 2014

Spring / Summer 2004, Revision and preparation sequence for Finals in  
Econometrics and Statistics, Pembroke College, Oxford University

## PRESENTATIONS AT CONFERENCES / SEMINARS / INVITED TALKS

---

2017 Kent State University

2016 EEA ESEM 2016 (Geneva, Switzerland), EARIE 2016 (Lisbon, Portugal)

2015 Federal Reserve Bank of Cleveland; Bank of Canada; Bank of England,  
UECE Lisbon Meetings in Game Theory and Applications (Lisbon, Portugal)

2014 19th Coalition Theory Network Workshop (Brussels, Belgium); ASREC 2014  
(Chapman University, CA, USA); CLEEN 2014 Workshop (UEA, Norwich,  
UK); SING10 (Kraków, Poland); EEA ESEM 2014 (Toulouse, France); Max-  
Planck Institute (Bonn, Germany); MaCCI Law and Economics Conference  
on Financial Regulation and Competition (ZEW, Mannheim, Germany),  
Bundesbank

2013 PET2013 (Lisbon, Portugal); SAET2013 (Paris, France); EEA ESEM  
(Göteborg, Sweden); DFG SFB TR 15 Meeting (Tutzing, Germany)

2012 17th Coalition Theory Network Workshop (Paris, France); University of  
Mannheim; 4<sup>th</sup> World Congress of the Game Theory Society (Istanbul,  
Turkey); EEA ESEM (Málaga, Spain); DFG SFB TR 15 Meeting (Caputh,  
Germany)

2011 European University Institute; New York University; Microsoft Research,  
Boston;

## REFEREE FOR PEER-REVIEWED JOURNALS

---

Econometrica, Journal of Economic Behavior & Organization, Journal of Economic Dynamics  
and Control, Games and Economic Behavior, Journal of Public Economics, International  
Journal of Game Theory, International Game Theory Review, International Journal of Central  
Banking, International Review of Economics and Finance, Journal of Industrial Economics,  
Network Science, Review of Industrial Organization, Review of Network Economics,  
Mathematical Social Sciences, Economics of Education Review, Journal of Economics,  
German Economic Review

## OTHER SERVICE

---

“College Fed Challenge”, Judge, October 2021

“National Economics Challenge” hosted by Council of Economic Education, Judge, May 2021

## CONFERENCE ORGANIZATION

---

System Committee Meeting on Financial Institutions, Regulation, and Markets, Federal Reserve System, Cincinnati, October 2017

SFB/TR15 Workshop for Young Researchers, Mannheim University, April 2014

Industrial Organization Workshop, Mannheim Centre for Competition and Innovation (semi-annual 2012-2015)

## AWARDS AND SCHOLARSHIPS

---

2011-2012 Thesis Completion Grant, European University Institute

2010 Selected for NYU Global Exchange Program by the European University Institute

2008-2011 German Academic Exchange Service Annual Scholarships

2003-2005 ESRC (Economic and Social Research Council UK) Studentship, individual competition

2001-2003 St. Catherine's College, Oxford, Scholarship for academic excellence

2000-2005 Thyssen-Krupp Scholarship for academic excellence

1998 National Finalist, German Mathematical Olympiad

## SKILLS

---

Software & Programming Stata, Python (NumPy, SciPy, pandas), Matlab, Mathematica, LaTeX, Git  
Microsoft Excel (advanced level), Experience in VBA (for Excel, Access), C++, HTML, Ox

Languages German (fluent)  
English (fluent)  
French (intermediate)  
Spanish (intermediate)  
Italian (intermediate)

## NATIONAL SERVICE

---

1999-2000 Emergency medical technician, Malteser Hilfsdienst e.V., Dortmund, Germany